

Bridging Loans
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Bridging loans are on the rise. These short-term loans help your customers bridge the financial gap when redeveloping, refurbishing, building or buying a new property. In the UK bridging loans rose by 14% since 2021, hitting £716.2 million in total value, the highest figure in three years.

(Bridging Trends 2023)



Who

Banks, building societies, specialist lenders.



Why

To meet customers' demand for fast financing to quickly close on properties, self-build, complete renovations, or find new tenants.



What

A short-term loan (up to 12 months) secured against the property, in combination with third-party providers for an end-to-end solution.



How

Dynamic or fixed term loan with a flexible repayment schedule (e.g. grace period, tranches, etc.)



Empower your customers with flexible bridging loans

Connect. Build. Launch.

In Q3 2022, bridging loans in the UK totalled £214.7m – marking a 20.3% quarterly increase, a 12.9% annual increase, and a remarkable 47.6% rise since the base rates started rising in Q4 2021

(Mortgage Introducer 2022)

We provide the foundation. You compose your perfect lending business.

Take advantage of this rapidly expanding market with Mambu's feature rich, and highly flexible cloud-native lending engine. We enable you to quickly compose fully configurable bridging loan products that are tailored to unique needs of your customers.

Create solutions for whatever the bridging finance requirement:

Auction purchase

Business purchase

Self-build

Chain break

Investment purchase

Regulated finance

Re-bridge finance

Refurbishment

Unregulated finance

Key business values

Borrower

Convenience, easy access to cash with faster application, approval and funding process, and flexible repayment options.

Lender

Potential for new revenue streams, quick customer acquisition and boosted profits from higher rates and extra fees.

Open up possibilities with Mambu

Discover Mambu's key bridging loan product capabilities powered by composability, flexibility and speed.

Product set-up

- Define product type: fixed or dynamic term loan
- Set up interest rates and configure fees
- Link to deposit account for settlement

Account creation

- Create a bridging loan account
- Link deposit, down payment and fees
- Link transaction channels for flow of funds
- Link loan securities - guarantors and collateral assets
- Capture additional details using custom fields

In-loan servicing

- Process loan repayment
- Staged drawdown
- Reschedule loan
- Refinance loan
- Edit and customise repayment schedules and payment holiday



Composability

Create and deliver differentiated, personalised bridging loan offerings

Flexibility

Choose exactly what you need from 'best-of-breed' components and quickly add connected services via APIs

Speed

Continuously iterate and reconfigure to keep up with changing customer needs and market trends

Mambu is the cloud-native core banking platform where modern financial experiences are built.

Launched in 2011, Mambu fast-tracks the design and build of nearly any type of financial offering for banks of all sizes, lenders, fintechs, retailers, telcos and more. Our unique composable approach means that independent components, systems and connectors can be assembled in any configuration to meet business needs and end user demands. Mambu supports hundreds of customers in over 65 countries - including Western Union, Commonwealth Bank of Australia, N26, BancoEstado, OakNorth, Raiffeisen Bank, ABN AMRO, Bank Islam and Orange Bank.

Legal disclaimer

This document is intended for information purposes only and may not be incorporated into or referenced into any contract. For description of the functionalities of Mambu services, please consult our publicly available technical documentation. Statements made in this document are not a commitment to deliver any functionality and should not be relied upon in making purchasing decisions.

Any statements about future product roadmap are forward looking and are Mambu's estimated plans for the product direction. The development, release, and timing of any feature or functionality remains at Mambu's sole discretion.